

HINAFIL INDIA LIMITED

Regd. Office: Plot No 786/2, 40 Shed Area, Gidc, Vapi, 396195

REPORT ON CORPORATE GOVERNANCE FOR QUARTER ENDED 31.12.2011

(Pursuant to Clause 49 of Listing Agreement)

PARTICULARS	CLAUSES OF LISTING AGREEMENT	COMPLIANCE STATUS YES/NO/N.A.	REMARKS
I. Board of Directors	49I	--	
A. Composition of Board	49(IA)	Yes	
B. Non exe. Directors compensation & disclosures	49(IB)	Yes	
C. Other provisions as to Board and Committees	49(IC)	Yes	
D. Code of Conduct	49(ID)	Yes	
II. Audit Committee	49(II)	--	
A. Qualified & Independent Audit Committee	49(IIA)	Yes	
B. Meeting of Audit Committee	49(IIB)	Yes	
C. Powers of Audit Committee	49(IIC)	Yes	
D. Role of Audit Committee	49(IID)	Yes	
E. Review of Information by Audit Committee	49(IIE)	Yes	
III. Subsidiary Companies	49(III)	N.A.	
IV. Disclosures	49(IV)	Yes	
A. Basis of related party transaction	49(IVA)	Yes	
B. Disclosure of Accounting Treatment	49(IVB)	Yes	
C. Board Disclosures	49(IVC)	Yes	
D. Proceeds from public/ rights/ pref. issue.	49(IVD)	N.A.	
E. Remunerations of Directors	49(IVE)	Yes	
F. Management	49(IVF)	Yes	
G. Shareholders	49(IVG)	Yes	
V. CEO/CFO Certification	49(V)	Yes	
VI. Report on Corporate Governance	49(VI)	N.A.	
VII. Compliance	49(VII)	N.A.	

Place : Surat

For Hinafil India Limited

Date : 10.01.2012

Chairman and Managing Director